

Gold Discovery in Finland

FEBRUARY 2024



FIREFOX
GOLD

TSX-V: FFOX OTCQB: FFOXF FSE: A2PDU7



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Qualified Person

Scientific and technical information contained in these slides with respect to Firefox has been reviewed and approved by Patrick Highsmith, MSc, CPG, who is a Qualified Person as that term is defined in Canadian National Instrument 43-101. Mr. Highsmith is not independent of Firefox as he owns shares of the Corporation and is its Chairman of the Board.

See additional cautionary language in slide 3 and elsewhere herein.



Both these slides and the accompanying oral presentation (if any) may contain certain forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995 and forward-looking information within the meaning of the Securities Act (Ontario) and the Securities Act, R.S.B.C. Forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variation of such words and phrases or statements that certain actions, events or results “may”, “could”, “should”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Firefox to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

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These statements are based on a number of assumptions, including, but not limited to, assumptions regarding general business and economic conditions, interest rates, the supply and demand for, inventories of, and the level and volatility of prices of gold, copper, nickel and other primary metals and minerals explored for by Firefox, Firefox’s costs of exploration, as well as those of its competitors, ability to obtain licenses, access to equipment, fuel and power prices, ability to raise additional funds through equity offerings on terms acceptable to the Corporation, market competition, our ongoing relations with our employees and partners and joint ventures, performance by counterparties of their contractual obligations, and the future operational and financial performance of the Corporation generally.

The foregoing list of assumptions is not exhaustive. Events or circumstances could cause actual results to differ materially. Factors that may cause actual results to vary include, but are not limited to: adverse developments in business and economic conditions in the principal markets for Firefox’s products or proposed future products, in financial markets, or in the supply, demand, and prices for metals and other commodities to be produced, changes in interest and currency exchange rates, changes in the risk appetite of investors in the exploration sector, failure of customers or counterparties to perform their contractual obligations, inaccurate geological or metallurgical assumptions (including with respect to the potential size, grade and recoverability of anticipated future mineral resources), changes in taxation regimes, changes in mineral exploration regimes, legal disputes or unanticipated outcomes of legal proceedings, unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of permits or government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), failure to raise additional funds on terms acceptable to the Corporation, or at all, and changes in general economic conditions or conditions in the financial markets.

Certain of these risks are, or may be, described in more detail in the annual financial statements and other publicly available information of the Corporation which is available at www.sedar.com once filed. The forward-looking statements in this Presentation are made as of the date hereof. The Corporation does not assume the obligation to revise or update these forward-looking statements after the date of this document or to revise them to reflect the occurrence of future unanticipated events, except as may be required under applicable securities laws. All forward looking statements contained in this Presentation are expressly qualified by this cautionary statement.

Exploring an Under-Explored Gold Belt In Lapland, Finland



4

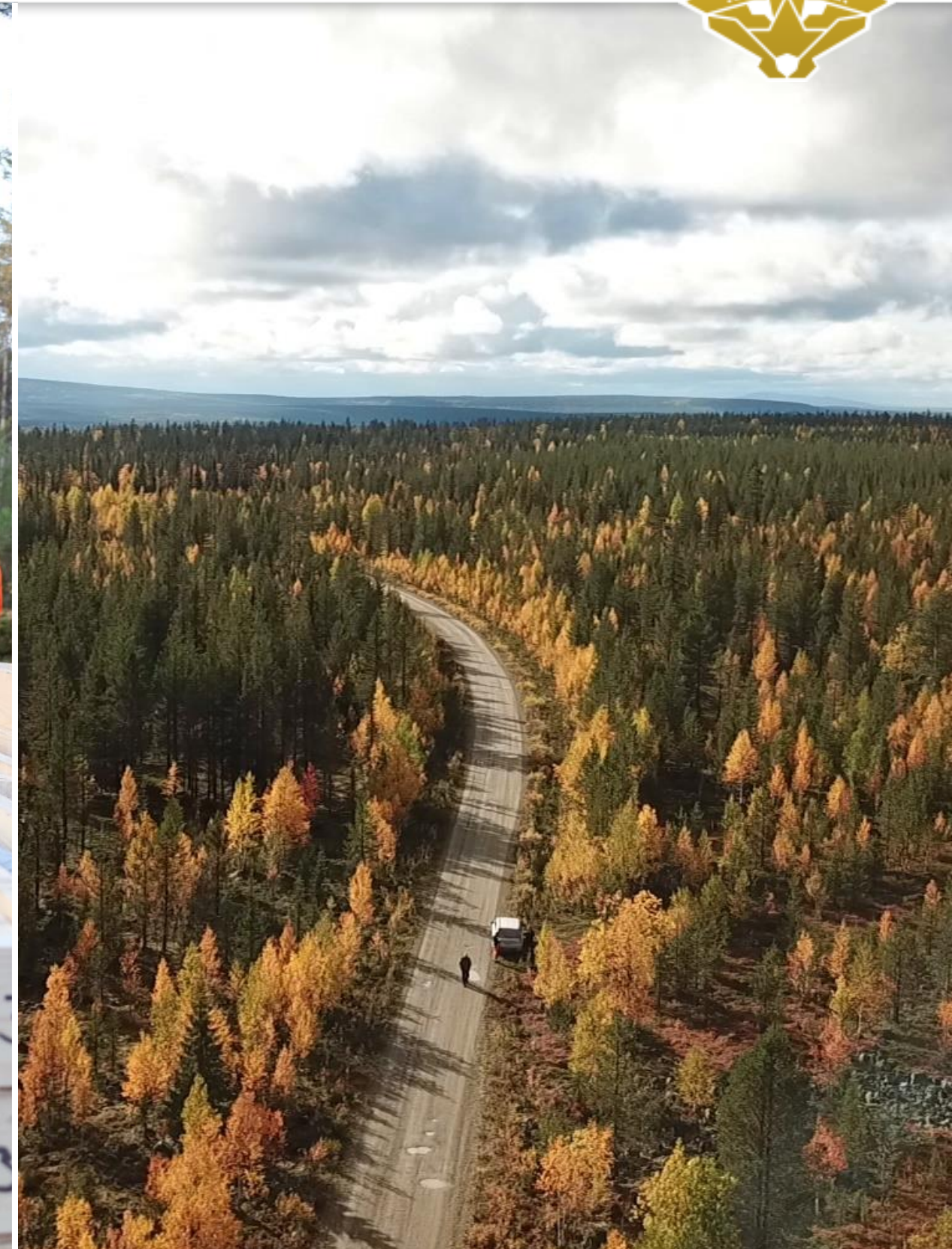
**Firefox is a major player
at a pre-discovery valuation
in a terrain charged with
discovery potential**

Capable operators and local Finnish expertise
with >100 years of collective exploration experience

Multiple high-grade gold zones identified
and open for expansion at Mustajärvi project

**Additional large 100%-held land positions in
Lapland Greenstone Belt**
adjoining new discoveries, with drill-ready targets
+ opportunities for joint-venture

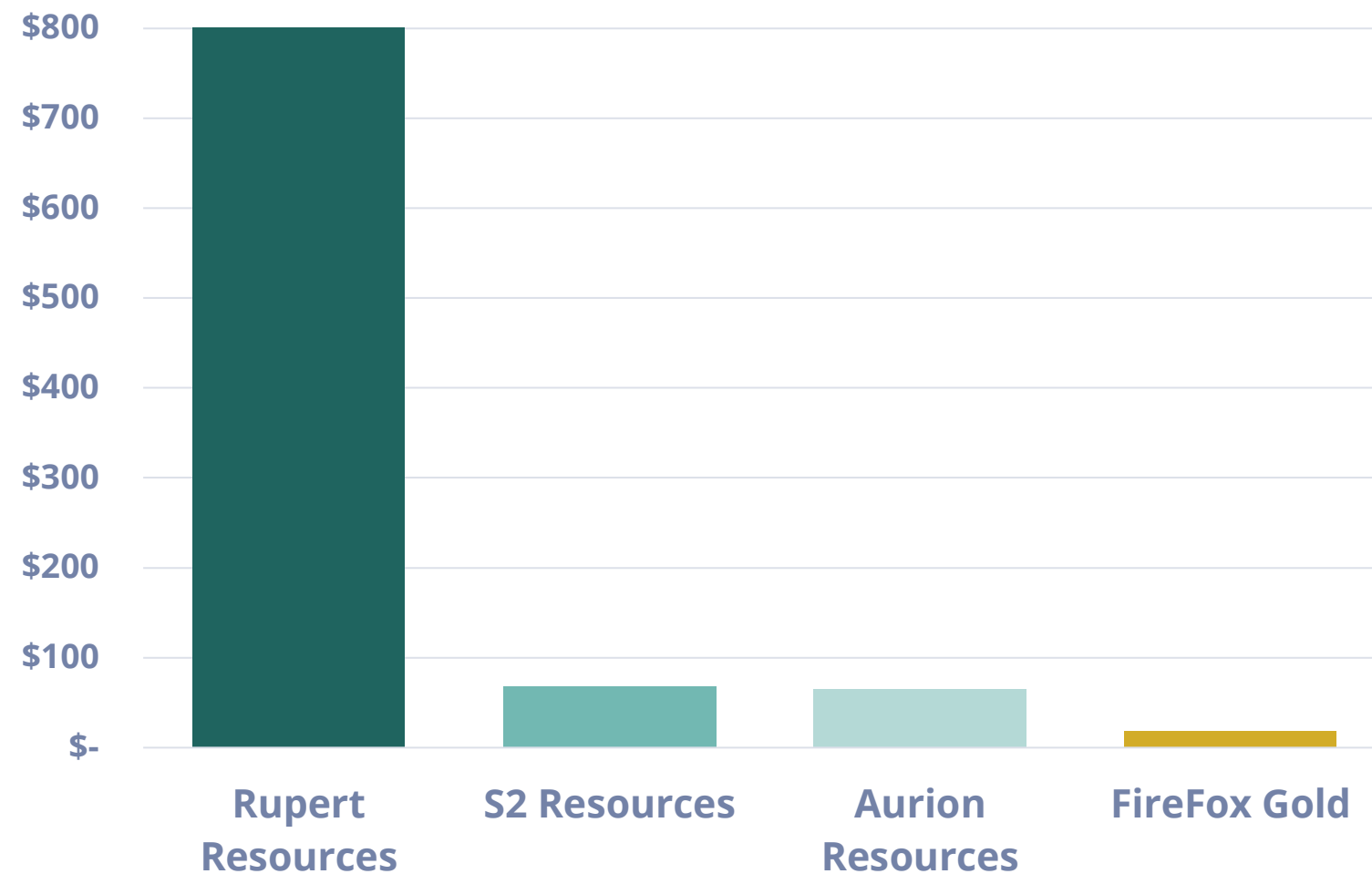
Strategic Investment by Agnico Eagle Mines Ltd
Agnico Eagle is now a major shareholder
and is earning into large land package



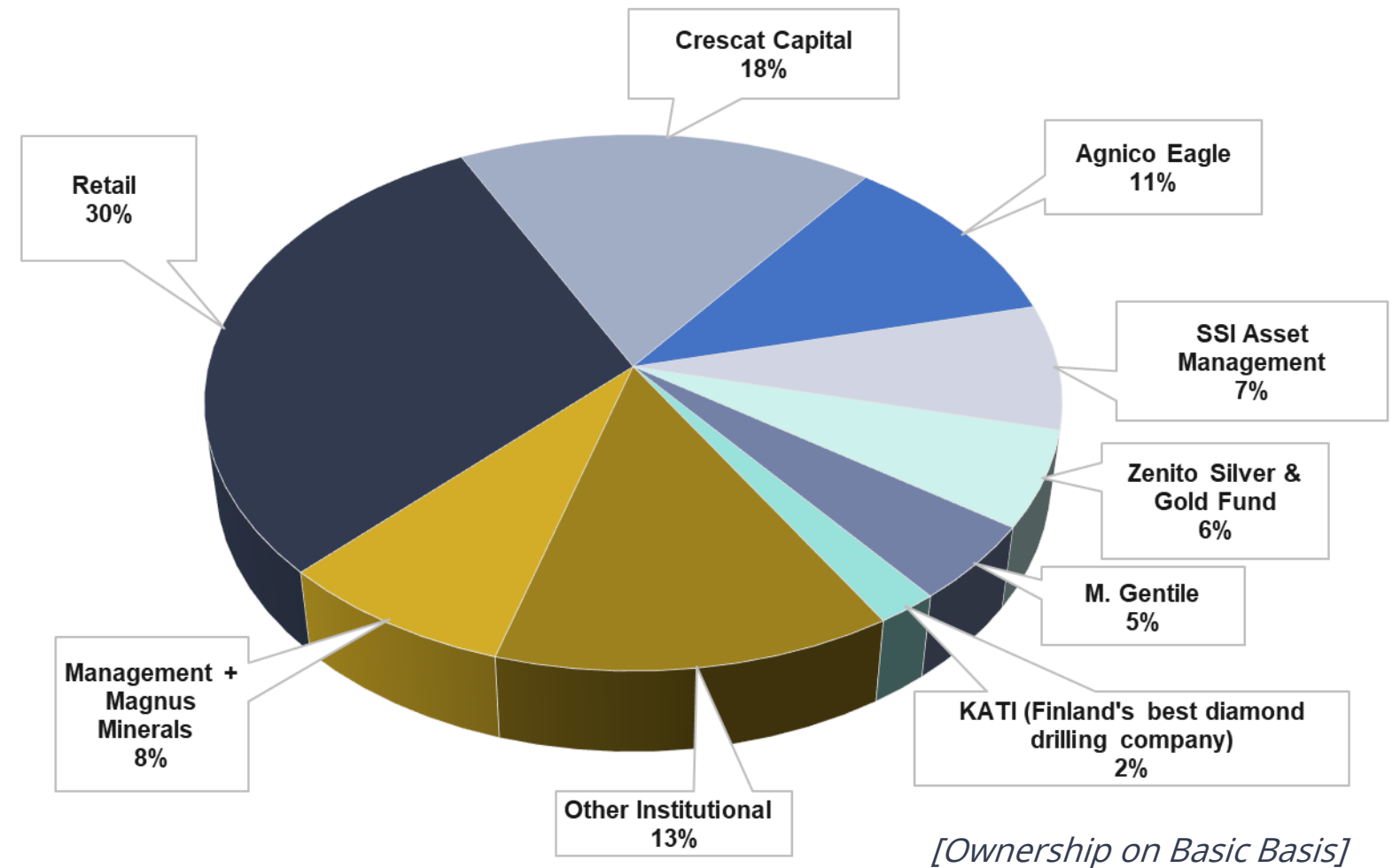
FIREFOX GOLD



Market Cap (C\$M) @ 12/31/2023¹



Approximate Share Capital Distribution as at 1/31/2024



FFOX Share Capital @ December 31, 2023

Issued & Outstanding	Warrants	Options	Fully Diluted
174.9M	65.5M	11.3M	251.7M

¹Rupert and Aurion data sourced from www.TMXMoney.com 1/5/24. S2 Resources data sourced from Oct Quarterly activities report plus news release 12/12/23, trade price converted to C\$ using XE.com rates. Firefox share capital and assets from news release 12/20/23. Closing prices as of Dec 31, 2023 or closest previous trade date.



Carl Löfberg, MSc | Co-founder, CEO & Director

An economist and precious metals investor, and an expert in hard currency and contrarian business strategy. Has a Master's degree in Industrial Economics and broad experience in business consulting, project management, company start-ups and financing. He has been Managing Director for Magnus Minerals since 2006.



Joe Mullin | Director

Former CEO & Director of QuestEx Gold & Copper Ltd.; Partner & Director of Mount Arvon Partners LLC; Independent Director of Industrial Metals & Pure Energy Minerals Limited. +20 years in corporate finance, private equity, restructuring, resources & consulting. Formerly a Financial Analyst at Goldman Sachs, a Private Equity Analyst at WL Ross / Invesco Ltd. and a Portfolio Manager at Millennium Global Investments Ltd. He has a B.A. from Harvard University.



Alex Davidson | Special Advisor

Former Executive VP Exploration and Corporate Development at Barrick Gold Corp. Served on the board of directors of Yamana Gold during its sale of assets to Agnico Eagle Mines and share acquisition by Pan American Silver. +40 years designing, executing, & managing gold and base metal exploration and acquisition programs around the world



Patrick Highsmith, MSc, CPG | Co-founder & Chairman

A professional geologist and mining executive with experience on +300 projects around the world for companies such as Newmont, BHP, Rio Tinto, Fortescue Metals Group, Lithium One, Pure Energy Minerals, and others. He has led teams through creative transactions, new discoveries, scoping & prefeasibility studies. A veteran of the capital markets who has worked in Finland since 2005. Currently CEO of Timberline Resources Corp.



Andor Lips, Ph.D. | Director

Senior (Financial) Advisor to HCF International Advisers Ltd, External Advisor Mineral Exploration to a BCG mining mandate, and member of the Advisory Board to Spectral Industries and MineHub Technologies. Independent Director of Western Tethyan Resources, Verde Magnesium and of the 79th Group. + 25 years in mineral exploration and finance; former VP European Strategy & Corporate Sustainability for Eldorado Gold. Previously provided external expert advice to the European Commission (2010-2022) & the UNESCO (2007-2012).



Janice Craig, CPA, CGA | CFO & Corporate Secretary

Ms Craig has held management roles in several publicly listed mining companies working on gold, tungsten and coal projects in North America, Central America & Europe. She has a strong background in financial reporting, strategic planning, cash management and change management.



Mikko Nenonen, MSc, Exploration Manager

Strong background in of all aspects of mineral exploration in Finland, particularly in the Lapland region. He has worked on a variety of gold, nickel-copper and vanadium projects for consulting service provider Magnus Minerals Ltd., including two years as a part-time project geologist to FireFox managing many aspects of both the exploration programs and stakeholder engagement. Prior to his work with Magnus, Mikko garnered gold experience exploring the Kittilä region of Lapland with Agnico Eagle Finland.



Sven Hönig, PhD, Structural Geology Consultant

+12 years exploration experience, with a strong background in structural geology and interpretation applied to a variety of deposit types, including orogenic and intrusion-related gold. He acted as chief geologist, project manager and project geologist, for projects ranging from grass roots to advanced stage. He is a fellow of the Society of Economic Geologists, the Society for Geology Applied to Mineral Deposits, the Geological Society of London, and Czech Association of Economic Geologists.



Richard Goldfarb, PhD, Technical Advisor

+40 years of experience as an exploration geologist, researcher and professor.. He is a world-renowned expert on the geology of gold deposits with an emphasis on orogenic gold. Dr. Goldfarb's specialty is target generation and optimization in greenfields exploration for orogenic gold. In addition to operating a well-known geological consultancy, he is a Research Professor at the Colorado School of Mines as well as a Fellow and former President of the Society of Economic Geologists.



Alf Björklund, PhD, Technical Advisor

Dr. Björklund brings more than 50 years of experience in geoscientific research & application to mineral exploration in Scandinavia, Russia, Brazil, Portugal & Canada. Trained as an exploration geochemist, he is also a former chief geochemist for the Geological Survey of Finland. He has been a Professor of Geology at Abo Akademi University. He is a co-founder and CEO of SES Finland Ltd and former chairman of the board for Magnus Minerals.

A Commanding Land Position In Lapland



A New Gold Belt Developing in the Central Lapland Greenstone Belt (CLGB)



New discoveries sparking competition for exploration land



Only a handful of companies controlling nearly all available tenement area



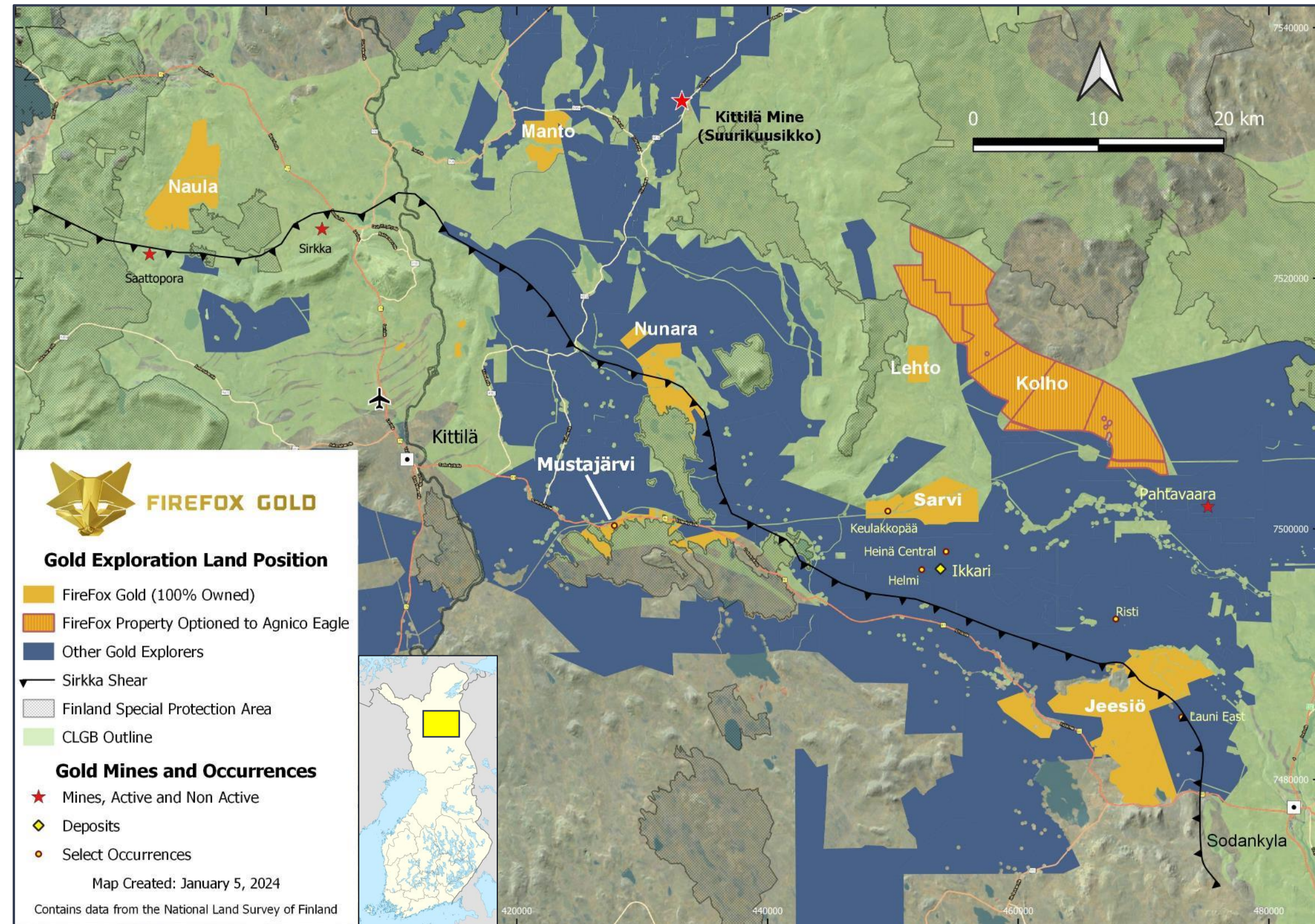
FireFox is a leading tenement holder, controlling a large land package on important trends & near new discoveries



Opportunities for both first-hand discovery at flagship properties, and strategic investments/joint ventures



Excellent infrastructure including highways and an airport



Follow The Money – Majors Investing into the CLGB, Leading to Discovery



There is a growing interest in Finland and specifically the CLGB by gold-focused Majors

Majors are making investments and joint ventures with the Juniors to gain entry



Purchases Kittilä Project

Production starts at Kittilä Gold Mine

Investment in Rupert (Q1 2020)

Investment in FireFox (Q4 2023)



KINROSS

Strategic investment followed by JVs with Aurion

JV with Aurion

Helmi discovery hole



Ikkari discovery announcement

Ikkari Inf. Resource ~4Moz Au

Ikkari Resource Upgrade



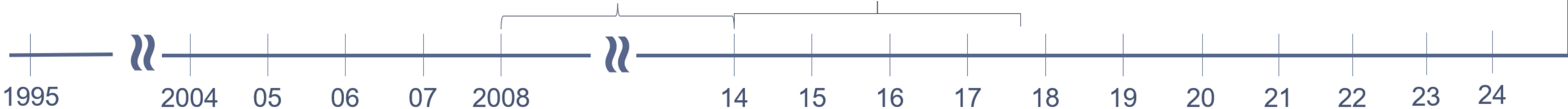
AngloAmerican

Sakkati Cu-Ni-PGE deposit discovery hole

Base Metal Explorers control land in CLGB up to 2014 when prolonged bear market forces relinquishments

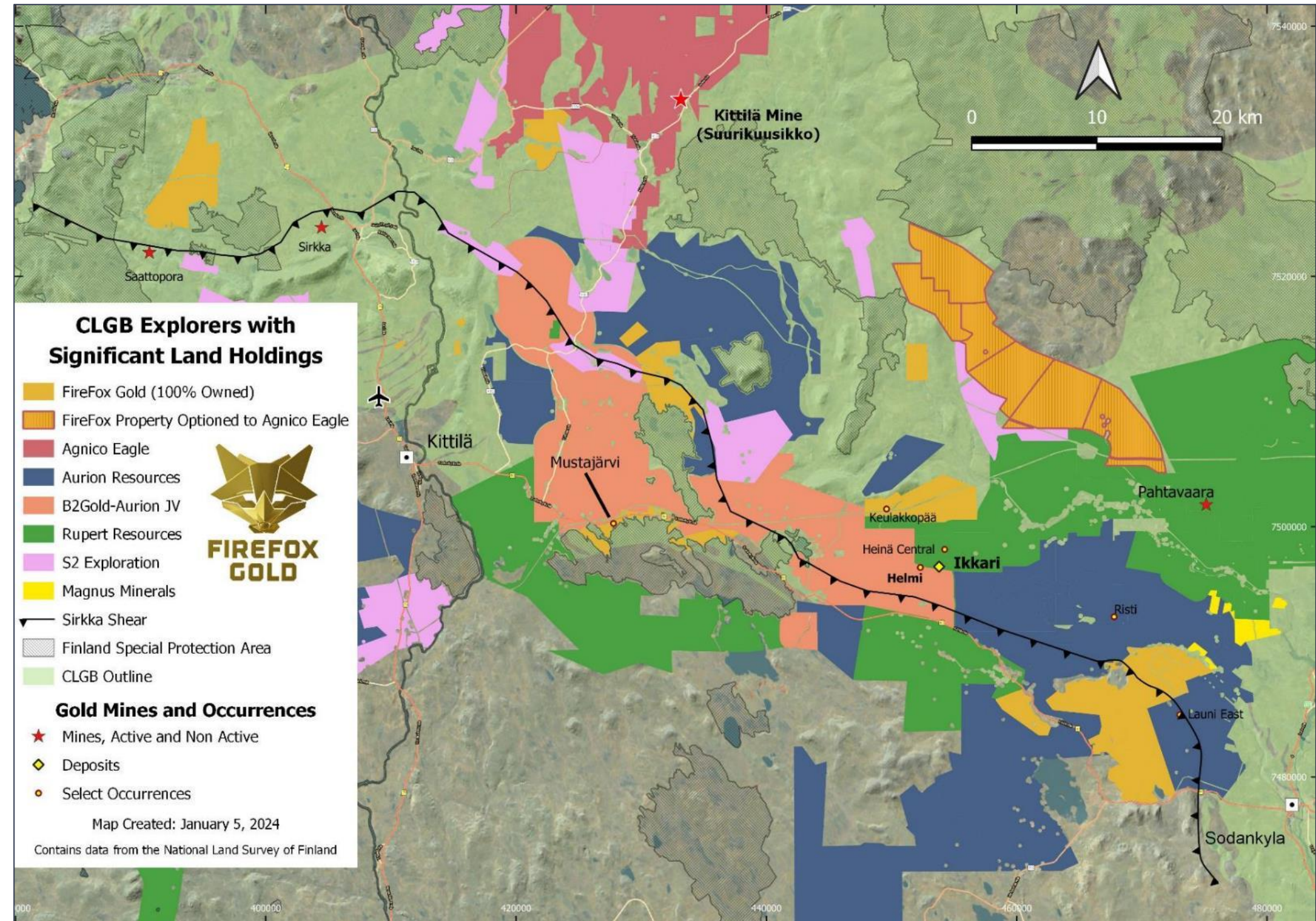
Juniors enter and start acquiring land in CLGB, including FFOX in Aug 2017

1995 Finland joins the EU, opens for international exploration



Investment by Majors & Discoveries

- New gold discoveries being made in the CLGB, confirming its potential for additional major deposits
- Ikkari Deposit (Area 1)^{1,2}
 - Indicated Resource of 4.09M oz Au (58.4 Mt @ 2.18 g/t Au) and
 - Preliminary metallurgy indicates 95% recovery
 - Positive PEA with after tax NPV of US \$1.6B
- Helmi Discovery ("Ikkari W")^{1,3}
 - B2 Gold joint venture with Aurion
 - 2021 discovery & on-going drill success: 2.05g/t Au over 77.5m best interval
 - Au over 2km strike & to 500m depth
- **Firefox properties on key trends and adjoining new discoveries**
 - Firefox is aggressively exploring and drilling multiple properties



¹ Results from other companies in Finland, including properties proximal to those controlled by Firefox, are not indicative of expected Firefox results, as there has been insufficient exploration on the properties held by Firefox. Firefox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on Firefox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario.

² From news releases and corporate presentation up to February 2024 on <http://rupertresources.com>

³ From news releases and corporate presentation up to January 2024 on <http://aurionresources.com>



JAN-FEB

MUSTAJÄRVI

New drill orientation successfully confirmed significant mineralization in cross-structures, including:

- 13.09 g/t Au over 15.5m
- 13.05 g/t Au over 15.04m
- 14.34g/t Au over 12.44 m

APR

NUTTIO

New permit secured covering nearly 20km² allowing FireFox to initiate the first mechanized gold exploration – BoT sampling - on the vast Kolho Trend

MAY

SARVI

Second reconnaissance drill program completed - identified attractive host lithologies and anomalous multielement geochemistry

JUN-JUL

MUSTAJÄRVI

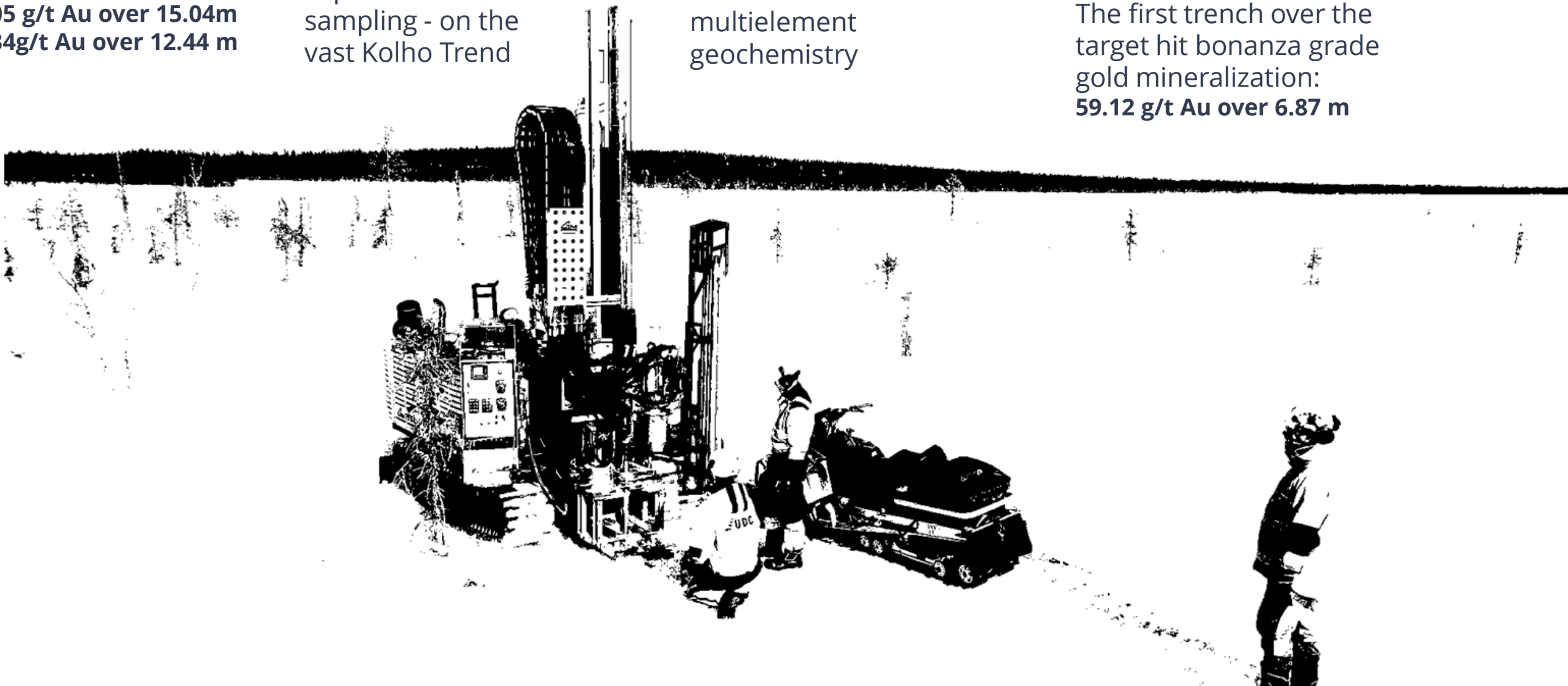
2023 drilling filled in and extended the footprint of the East Target, with a major step-out, hitting **4.77 g/t Au over 7.05m**

The first trench over the target hit bonanza grade gold mineralization: **59.12 g/t Au over 6.87 m**

DEC

KOLHO

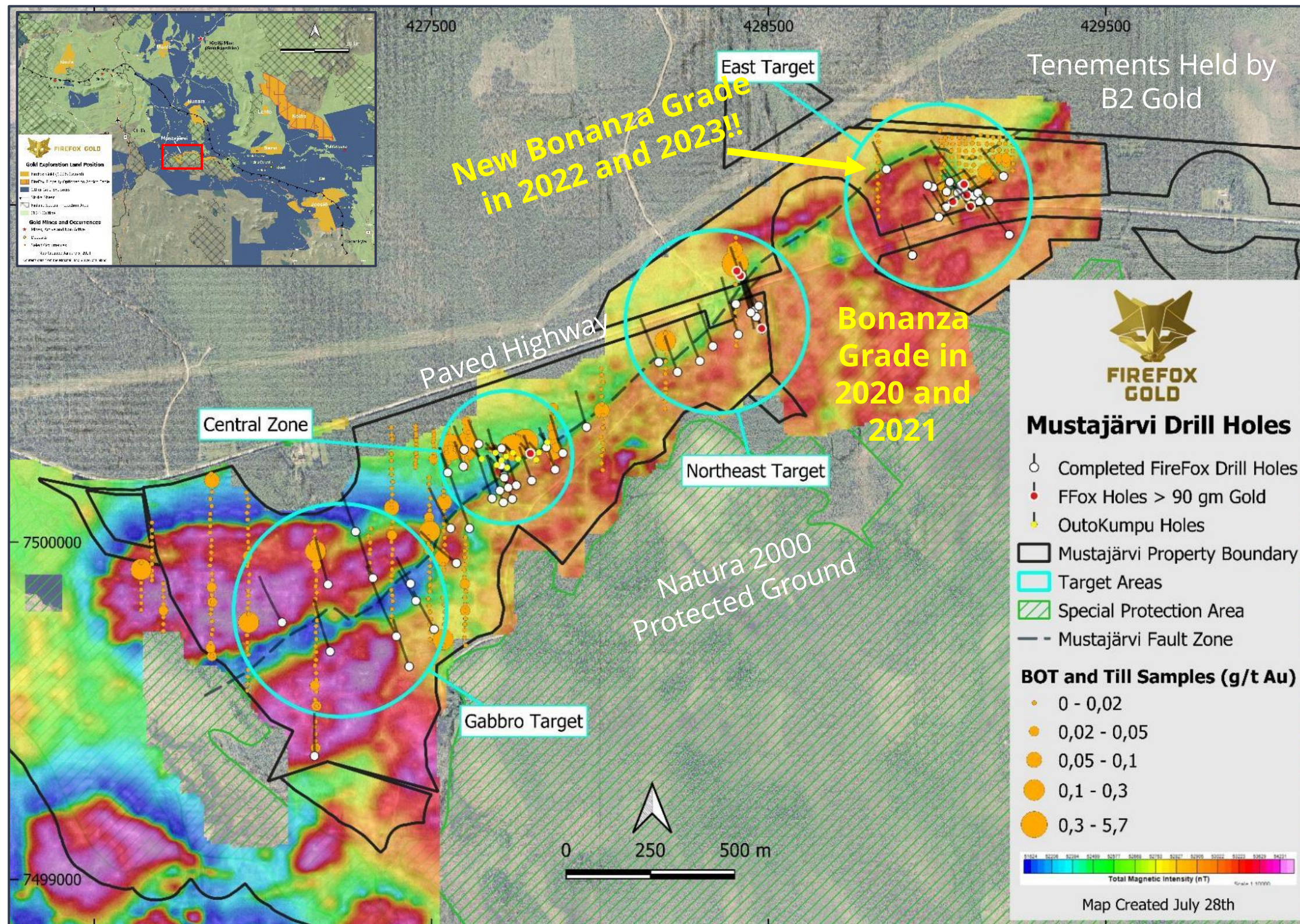
Strategic Financing and Option Agreement with Agnico Eagle



Mustajärvi Gold Project: Discovery And History



11



100% owned project associated with the key Venejoki Thrust Zone:

- Includes 478 ha of permits and permit applications
- 12 DDH's (706m in Central Zone) by Outokumpu in the 1990s & small-scale gold exploitation by a local prospector^{1,2}

Early Days: Only ~14,200m of drilling completed by FireFox.

- First drilling at Central Zone in 2018 offset historical results (**2m@45.1 g/t Au**)
- 2020 program discovered the Northeast Target (2m @ 33 g/t) and follow up led to higher grade, including (**16.6m at 7.7 g/t Au**)
- 2021 – early 2022 programs discovered East Target – MORE bonanza grade (**13.85m at 28.8 g/t Au**)
- **2023: Additional structural controls identified and stepped out to drill for scale & potential**
- **2024: Pending drill results, more drilling in Q2 & first metallurgical testing**

Massive alteration system (kilometres of albite-sericite) with diagnostic geochemical footprint, important structural controls, and consistent shallow high-grade gold

¹ Source: Geological Survey of Finland

² FireFox has not done sufficient work to verify the historical drilling. These historic results also may not be indicative of future exploration results. Until such time as confirmed by FireFox and its QP's, these results are not to be relied upon. These historic drill hole results are selected to indicate the character of veins and associated mineralization, there may be internal waste and dilution that is not reflected here. These drill results are reported to have suffered from significant core loss due to faulting and fracturing therefore widths may not represent true thickness.

“Connecting the Dots” at Mustajärvi – Long Section over >2 Kilometers



12

An orogenic gold system related to a crustal-scale dextral fault zone

- Major gold hits at dilational jogs
- Significant cross faulting and folding

Magnetics lows are important evidence of shallow alteration and mineralization

- Pervasive albite-sericite alteration
- Magnetite destruction associated with pyrite

Vein and replacement style gold mineralization

- Silica-sericite-hematite-pyrite
- Quartz-carbonate-tourmaline pyrite veins

Structurally controlled lobes of high-grade gold

- Fault intersections
- Fold Hinge (?)



Mustajärvi Project
Property Scale View Looking NW
July 26, 2023

Central Zone

NE Target

+200m step out

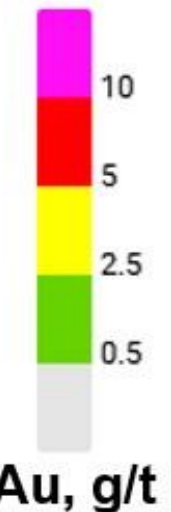
East Target

0 masl

23MJ008

23MJ005

300m



12 holes with >90 gm-metres of gold
5 holes with >200 gm-metres of gold
1 trench with >400 gm-metres of gold

Significant Gold Intervals – NE Target				
Drill Hole		From (m)	Interval* (m)	Gold (g/t)
21MJ001		172.9	1.25	5.27
		184.15	1.35	93.88
	Including	184.85	0.65	129.5
		220.35	0.65	26.9
21MJ010		154.15	16.45	7.69
	Including	155.30	0.65	28.57
	and	157.4	0.60	24.70
	and	159.90	0.95	12.70
	and	162.0	5.00	5.56
	and	168.4	2.20	22.34
	Including	168.4	0.90**	42.47

* Drilling is believed to be roughly perpendicular to the dip of the mineralization; true widths are not yet known. **Including core loss



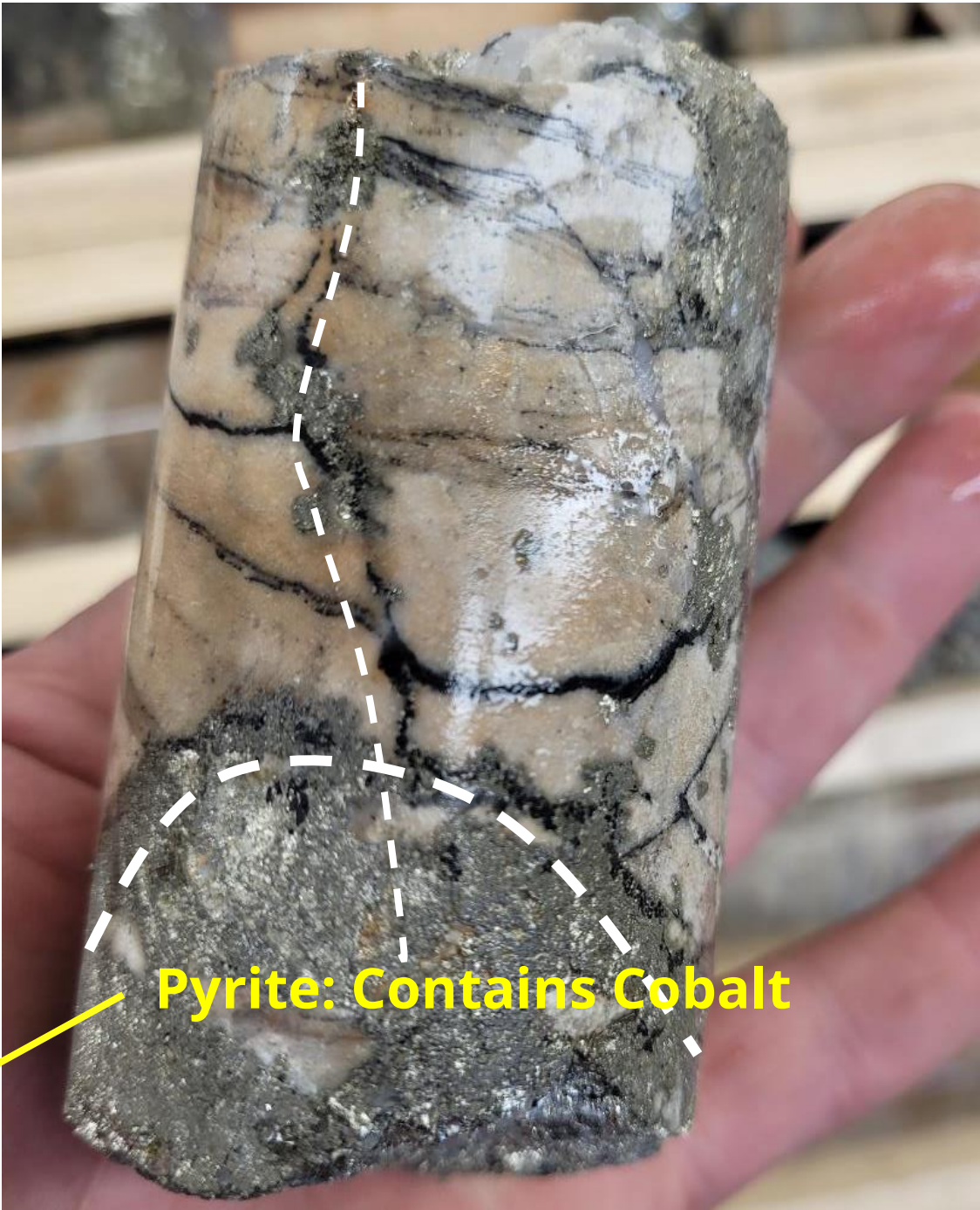
Drill hole 21MJ001. Left: QCTP Vein. Right: Visible Gold



Significant Gold Intervals – East Target				
Drill Hole		From (m)	Interval * (m)	Gold (g/t)
22MJ003		13.6	4	6.35
	Including		0.8	25.93
22MJ005		57.0	0.8	65.28
22MJ006		24.15	13.85	28.74
	Including	24.15	5.65	25.02
22MJ018		10.3	11.6	5.06
	Including	17.7	4.2	10.6
22MJ021		11	15.5	13.09**
22MJ022		22.8	7.2	16.43
22MJ024		29.6	13.05	15.04
	Including	36.4	0.8	100.43
22MJ025		14.3	12.55	14.34
23MJ001		5.4	11.95**	9.69
	Including	15.9	0.75	94.50
		37.25	5.35	8.09
23MJ004		12.0	20.45	5.14
	Including	21.6	3.15	13.69
		54.0	14.8	6.00
		55.9	3.45	19.43
23MJ005		68	7.05	4.77

* Drilling is believed to be roughly perpendicular to the dip of the mineralization; true widths are not yet known. **Including core loss

Drill hole 22MJ021:
15.5m at 13.09 g/t Au,
0.15% Co, and 143 ppm Te,
including
6.5m at 19.18 g/t Au,
0.27% Co and 247 ppm Te



2023 Program: Big step out holes to the west, southwest, and southeast yield success

Drill hole 23MJ005: hit strong mineralization in an 80-metre step-out to SW:

- 4.20m at 5.74 g/t Au from 60.8m
- 7.05m at 4.77 g/t Au from 68.0m
 - including 1.0 metre at 20.8 g/t Au.

Drill hole 23MJ008: A further 135 metres to the SW, for a total of **~215 metres step-out**:

- 2.0m at 4.75 g/t Au from 29.0m
- 7.0m at 1.77 g/t Au from 112.0m

Drill hole 23MJ009: Infill hole after 23MJ005 and 23MJ008:

- 5.55m at 4.45 g/t Au from 75.55m

Initial Assays Reported July 18 2023

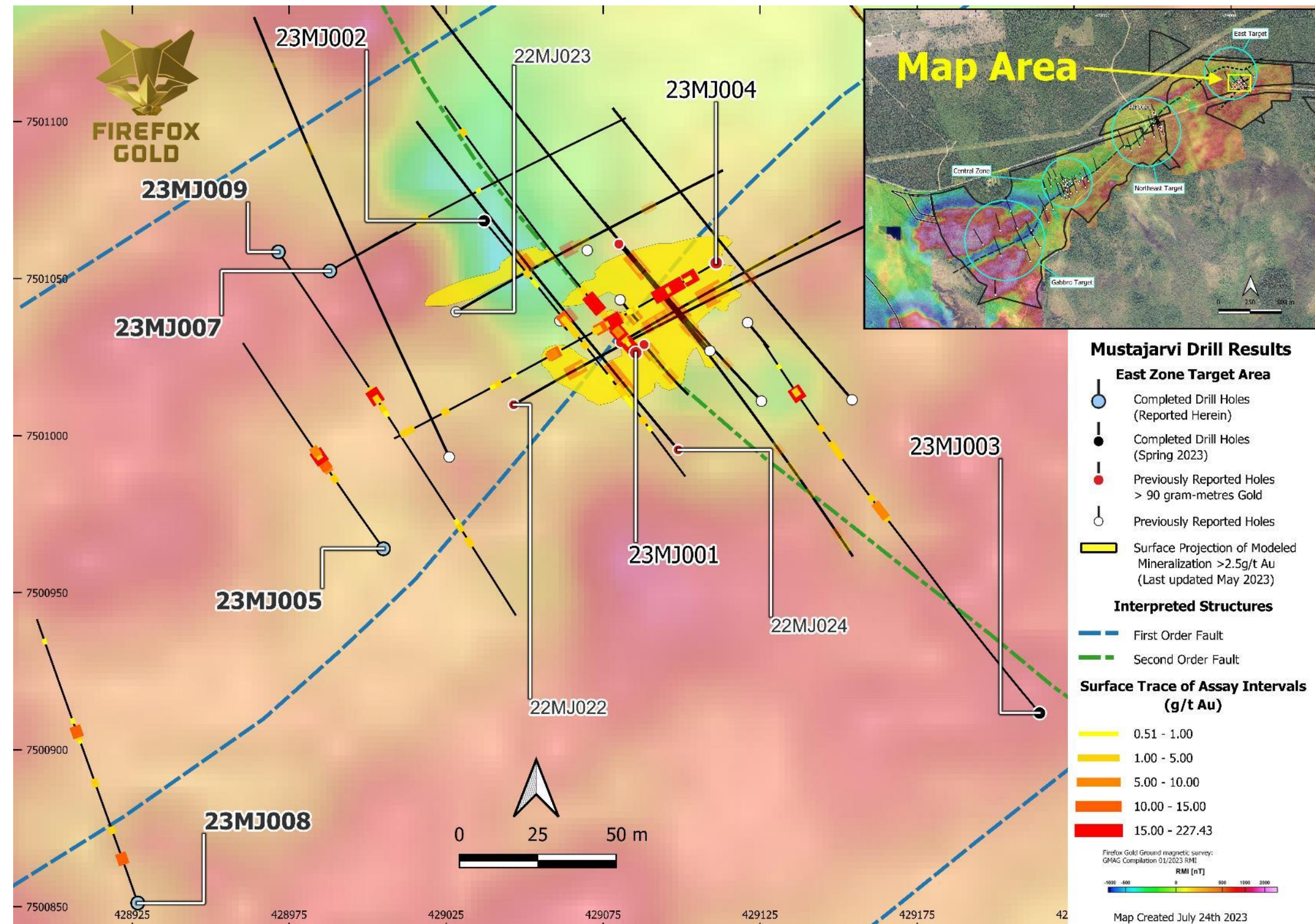
23MJ001: **11.95m at 9.6 g/t** from 5.4m depth

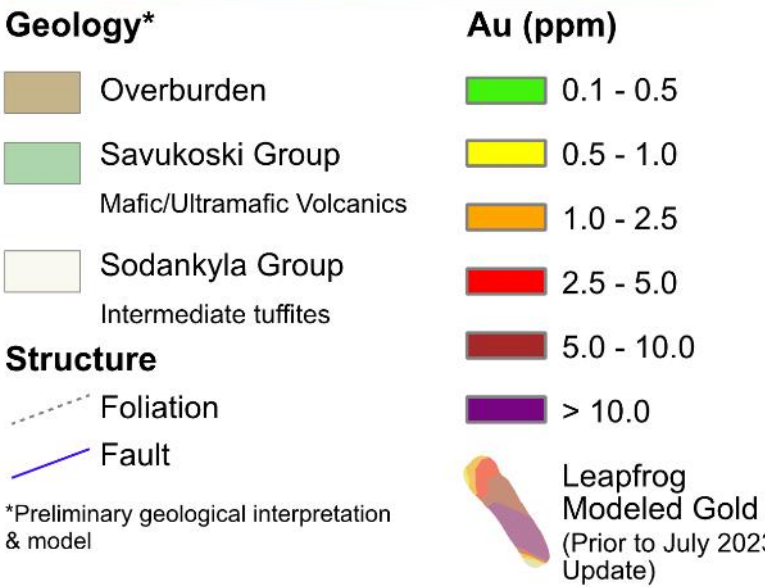
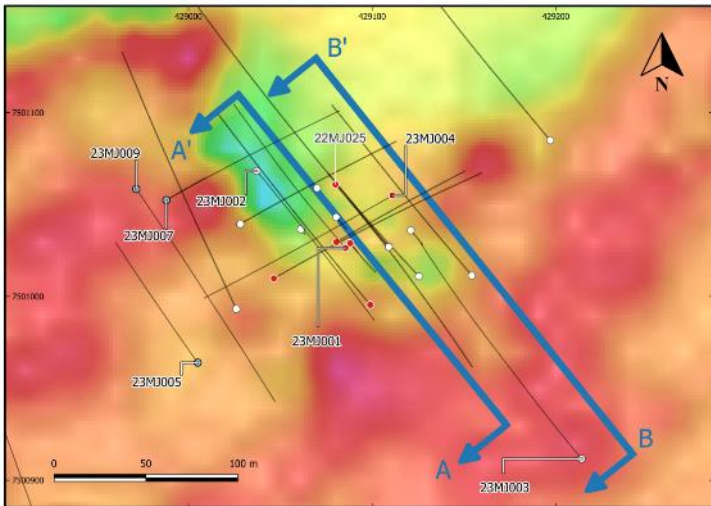
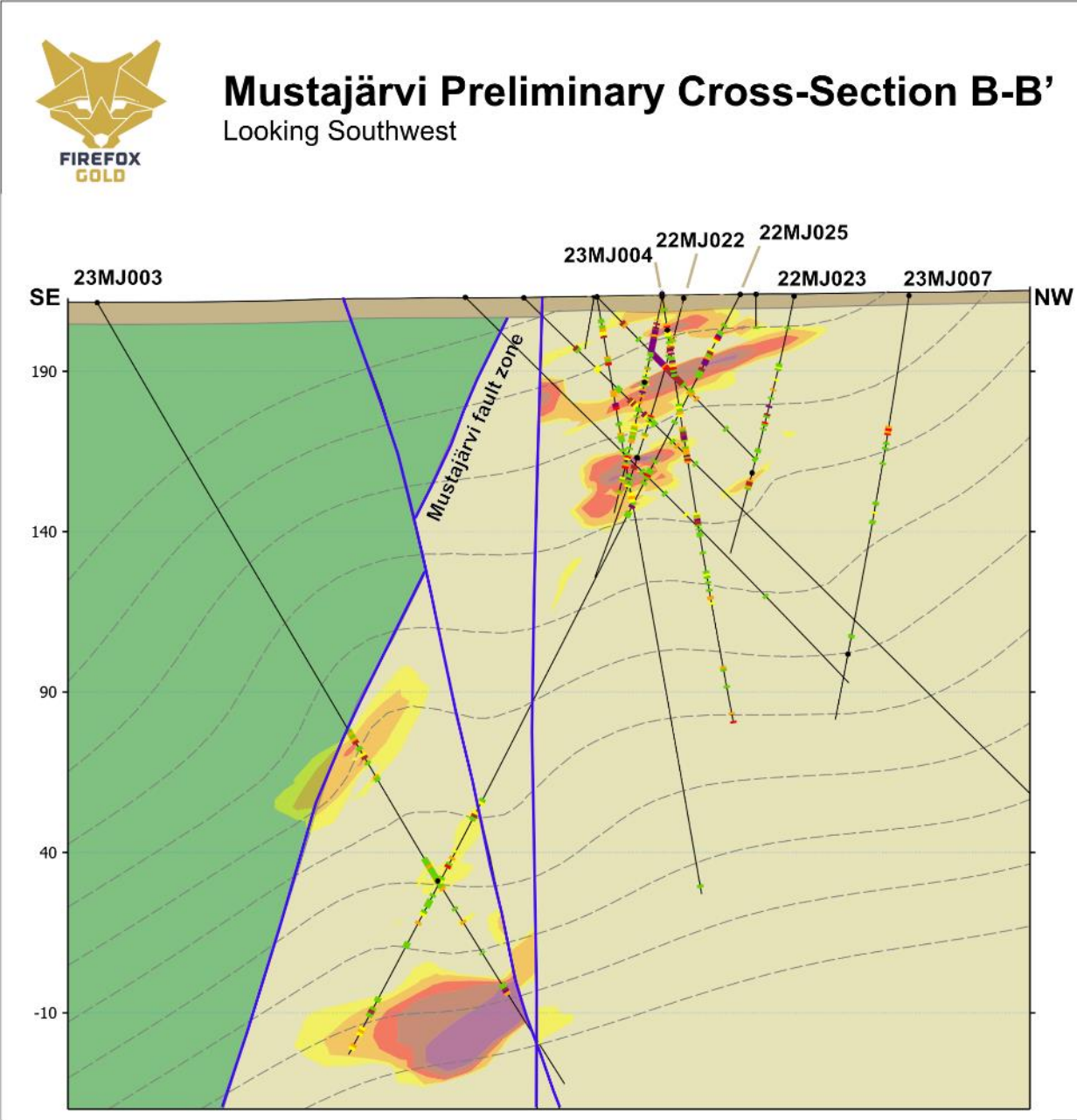
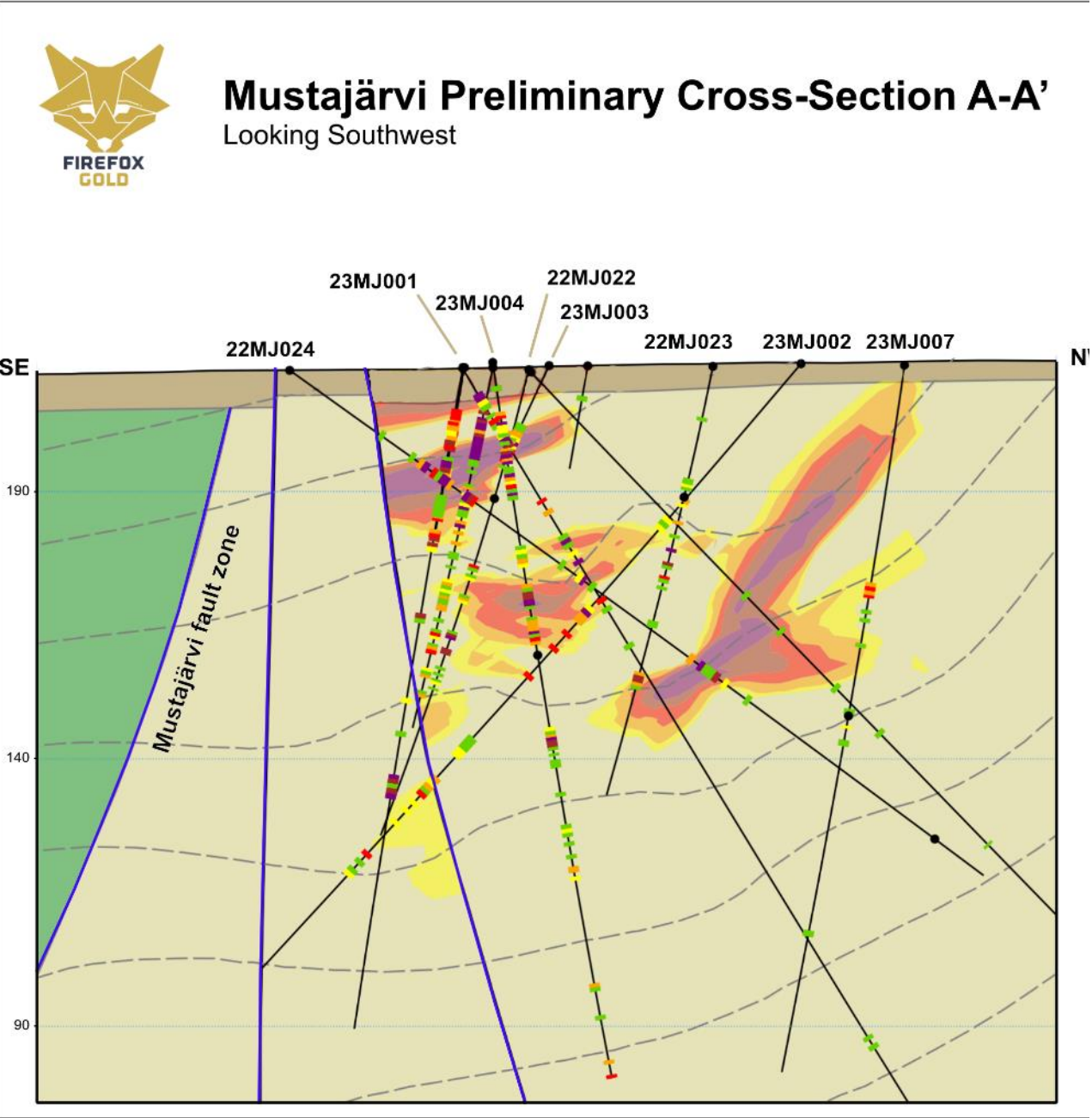
23MJ004: **20.45m at 5.14 g/t** from 12.0m depth

- including **3.15m at 23.69 g/t**

23MJ004: **14.8m at 6.00 g/t** from 54.0m depth

23MJ003: **2.45m at 15.22 g/t** from 248.65m depth





July 26, 2023



Excavated Two Small Test Trenches Initially

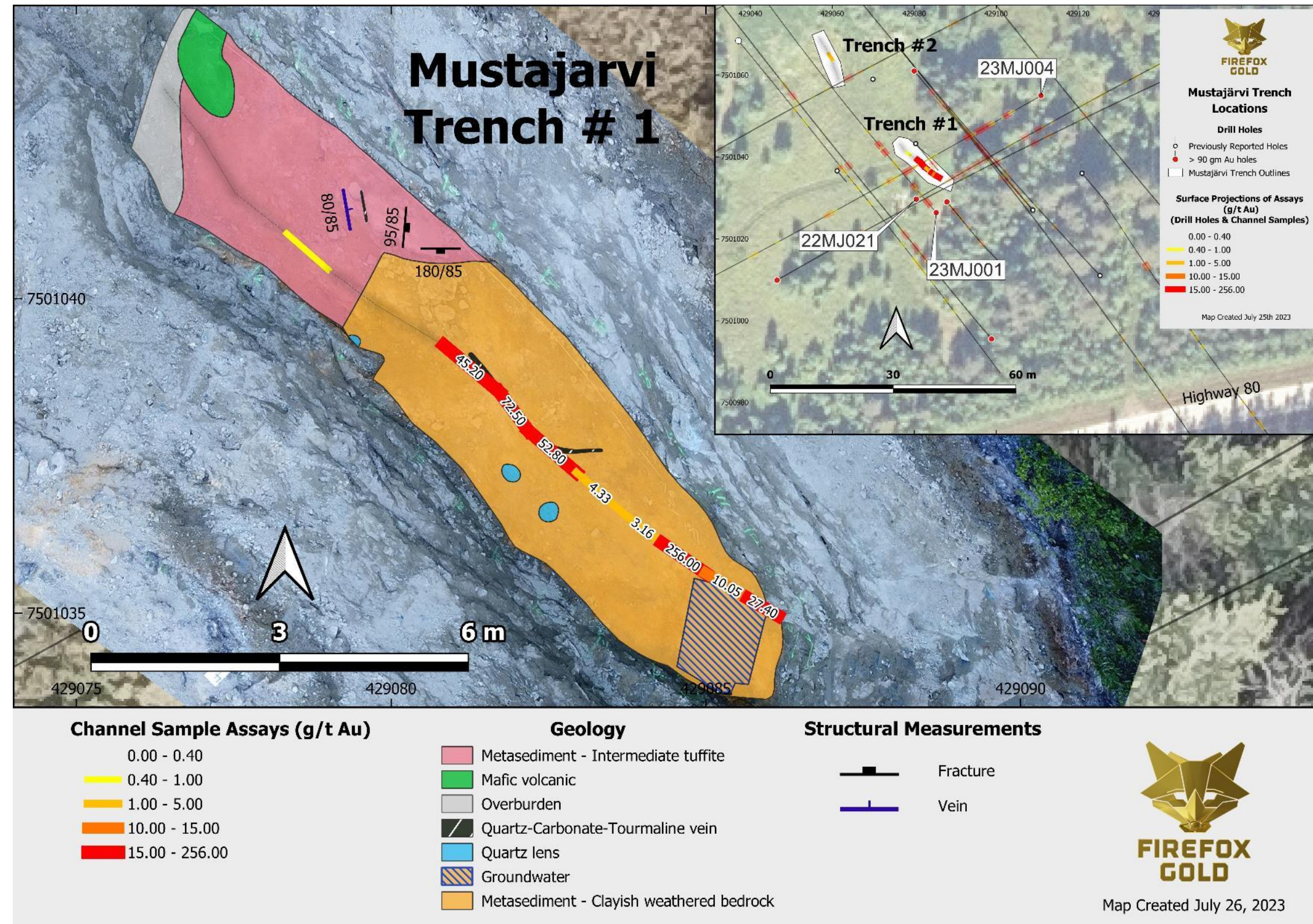
- Mapping and structural measurements
- Diamond saw chip/channel sampling for gold & multi-element
- Heavy mineral separate samples for characterization of gold



Two trenches were excavated through the glacial overburden into weathered bedrock.

Objectives: Test conditions for further trenching, collect structural measurements, and confirm extent of near-surface high-grade. Minimal environmental impact.

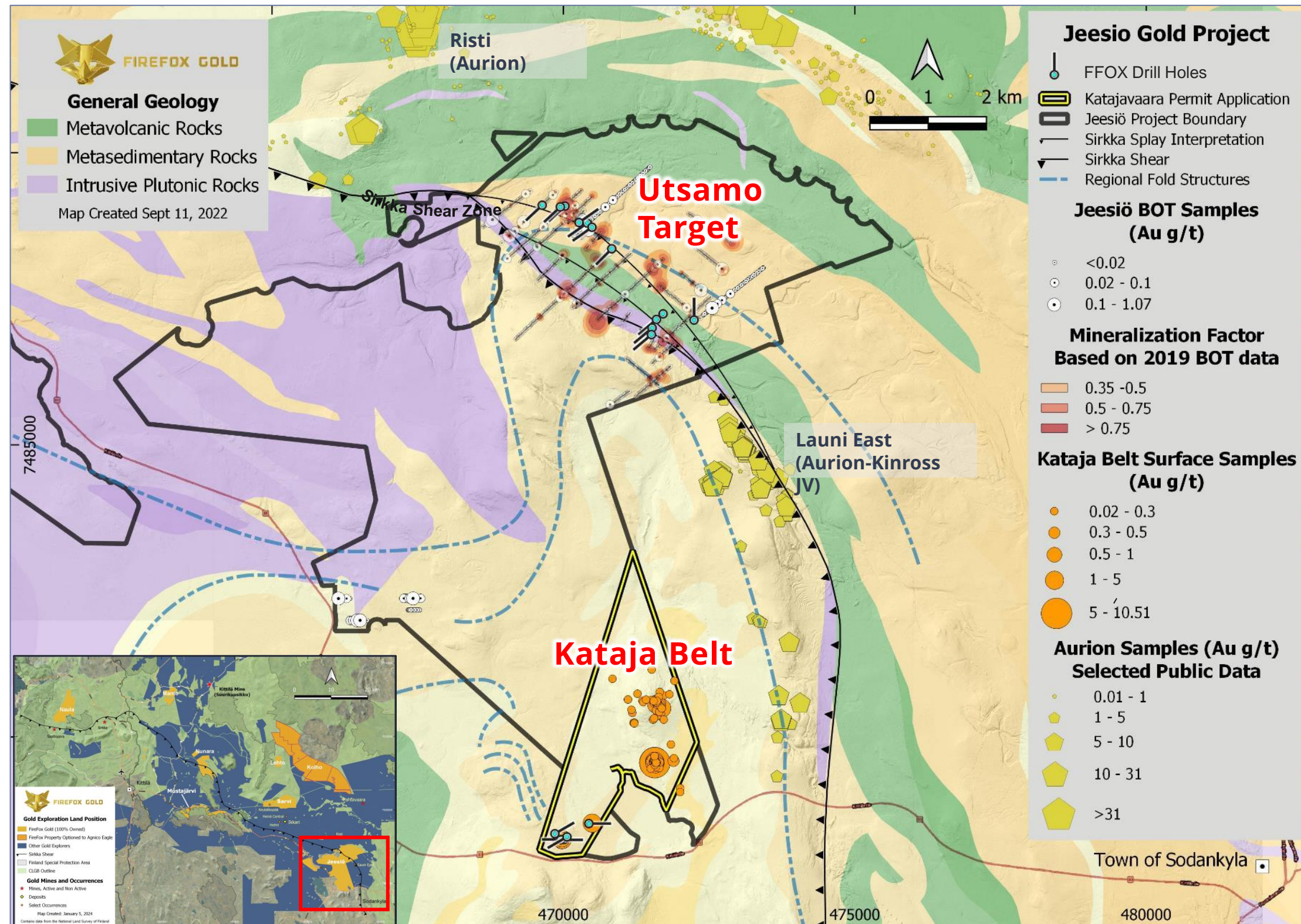
- Diamond saw channel samples
- Screen fire assays due to coarse gold
- Bonanza grade mineralization in Trench 1: **6.87 metres that averaged 59.12 g/t Au** on an uncut basis, including:
 - 0.84m at 256 g/t Au
 - 0.77m at 72.5 g/t Au
 - 1.02m at 52.8 g/t Au
 - 1.15m at 45.02 g/t Au
- Lower grades in Trench 2, but less altered rock yielded valuable geological measurements.



Jeesiö Gold Project – Area Of Intense Exploration & Discovery



19



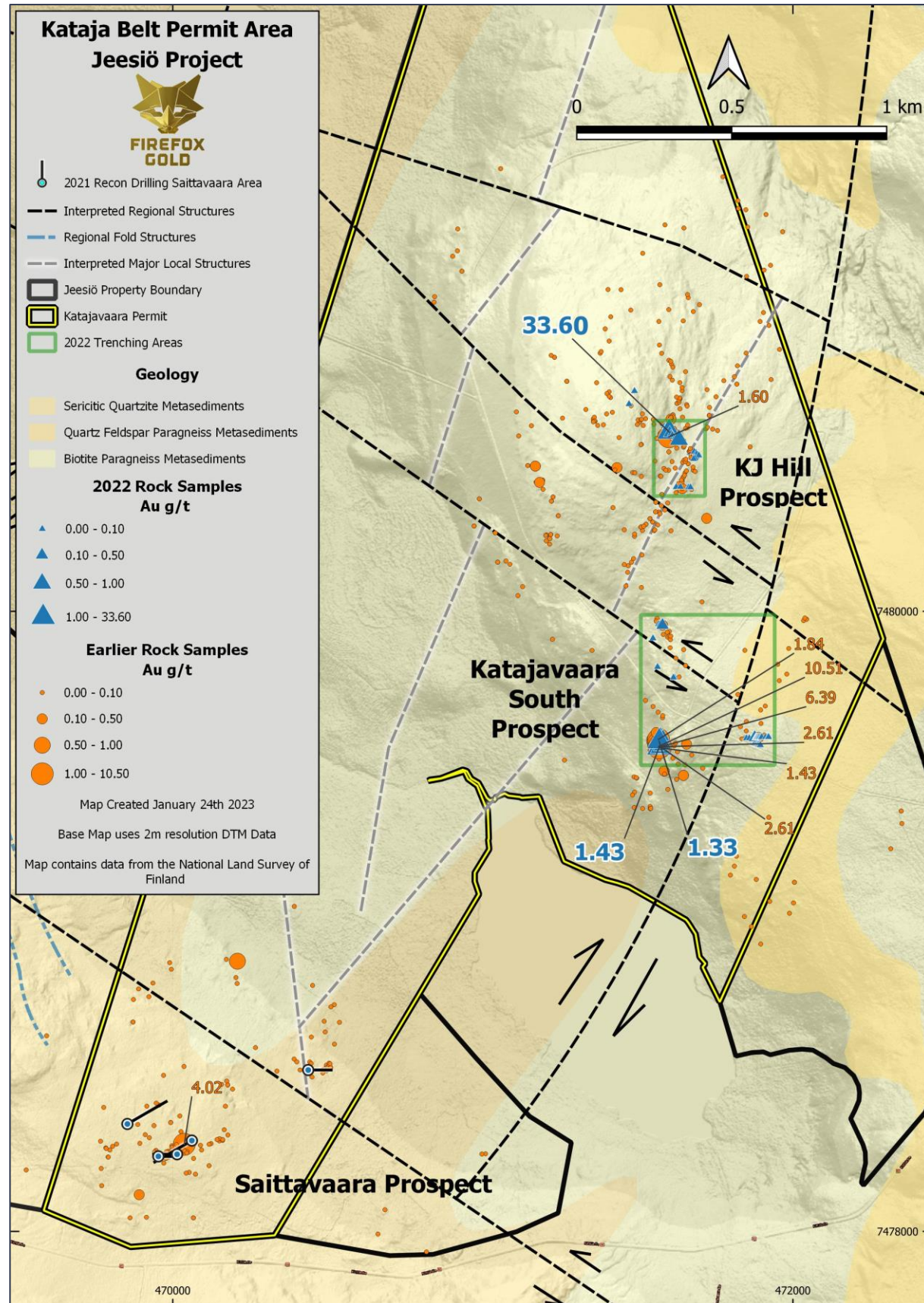
- Multiple prospects in the area with significant historic investment¹.
- Targets related to major regional structures (Sirkka and Venejoki Thrust Zones)^{1,2}.
- Extensive historic gold in till anomalies¹ & more than 400 FireFox rock samples in the area with up to 6.39 g/t Au in outcrop.
- Evolving new targets defined by geochemistry, geology, and geophysics.
- Utsamo Target is between the Risti and Launi East discoveries reported by Aurion Resources^{3,4}.**
- High-grade Kataja Belt targets 2km SW from the Launi East vein system (subject of recent earn-in JV between Aurion & Kinross^{3,4})**
- 2023 rock chip sampling results pending**

¹ Source: Geological Survey of Finland

² Interpreted Venejoki Thrust Zone (VTZ). Niiranen, T., Lahti, I., Nykänen, V., & Karinen, T. (2014). Central Lapland Greenstone Belt 3D modeling project final report. Geological Survey of Finland, Report of Investigation, 209, 78.

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⁴ From news releases and corporate presentation up to January 2024 on <http://aurionresources.com>

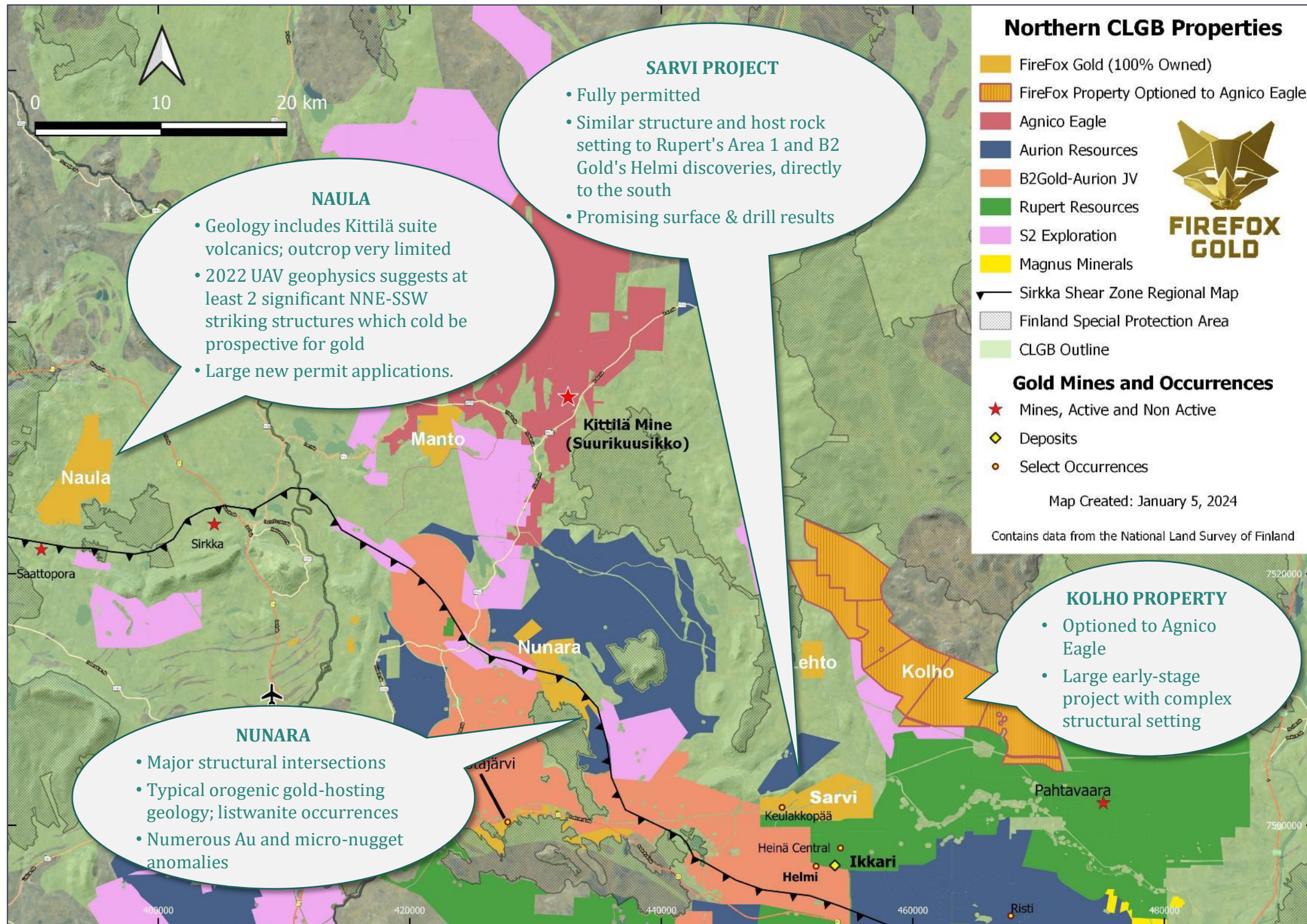


- Katajavaara was a historic prospect generated by Outokumpu Oy in the 1980s
 - Multiple heavy mineral samples yielding +50 gold particles – never followed-up
 - Easy access from highway
- FireFox conducted reconnaissance mapping and geophysics in 2019
 - Last campaign of the season identified outcropping quartz vein with 6.4 g/t Au**
- Summer 2020 field program included mapping, +540 samples taken & airborne geophysics via UAV
 - Vein and boulder samples of 10.5, 4.7, 2.8, and 2.6 g/t Au**
- First drilling in 2021 targeted gold anomalies associated with quartz-sericite-pyrite alteration along D3 and D4 structures
 - First 2 drillholes encountered +3 g/t Au (21JEE002: 4.0m @ 2.03 g/t Au, including 2.0m at 3.18 g/t Au)**
- Limited trenching completed in 2022 – results included:
 - Grab sample of 33.6 g/t Au and channel samples of 1.43 and 1.33 g/t Au**

Key Exploration Areas In Favorable Geological Settings North of the Sirkka Shear



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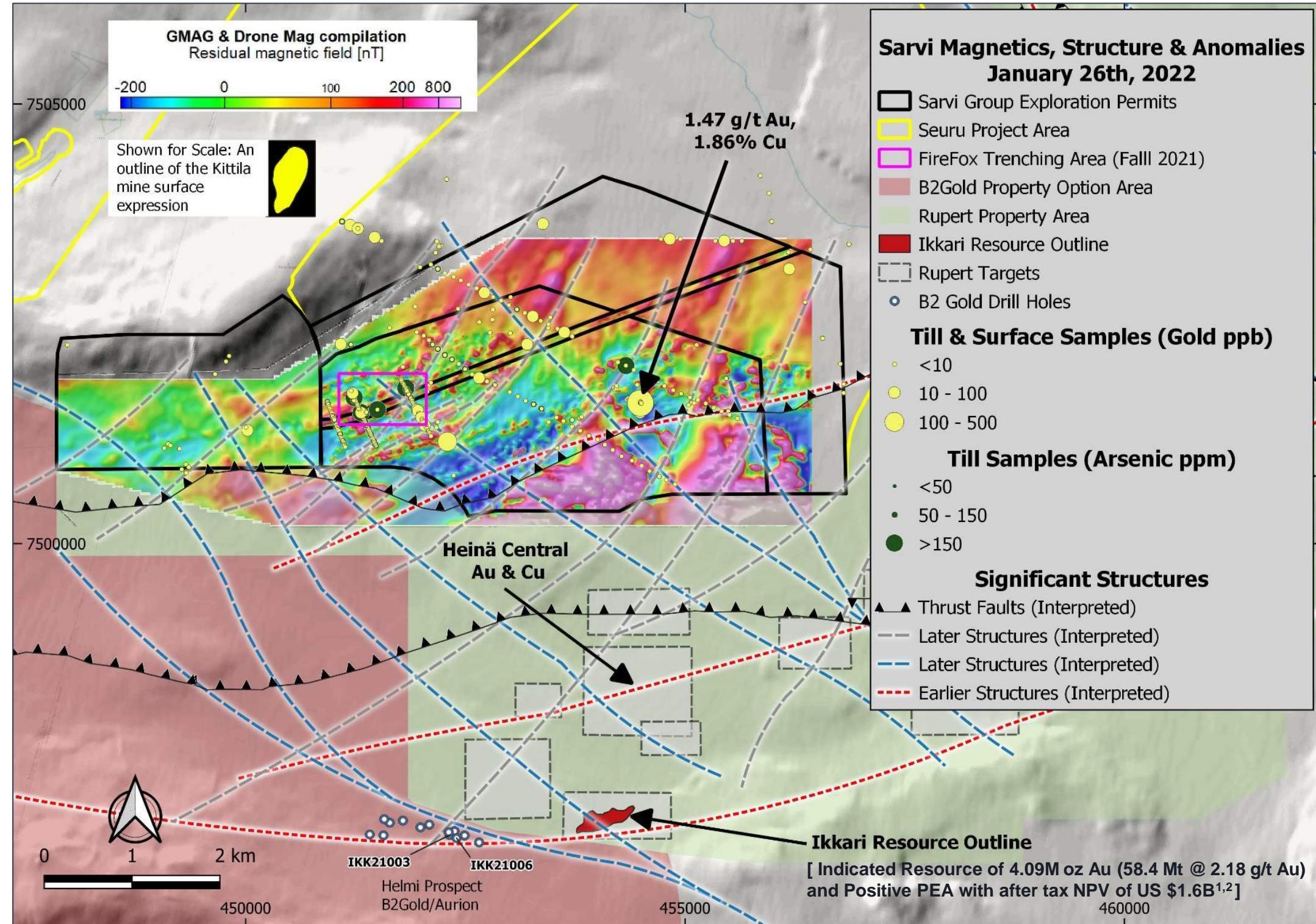


- Multiple targets identified by combining historical GTK sampling & drilling, plus historical geophysics and till sampling
- Targets occur in mafic volcanic rocks, similar to the host rocks at Kittilä Mine^{1,2}
- Includes properties immediately north of Rupert's Area 1 & B2 discoveries
- Access is excellent
- FireFox conducted extensive detailed airborne magnetics at Kolho Trend and Naula in 2022
- **All properties are permitted for mechanized exploration or have permit applications in progress**
- **Several properties available for joint venture.**

¹ Results from other companies in Finland, including properties proximal to those controlled by FireFox, are not indicative of expected FireFox results, as there has been insufficient exploration on the properties held by FireFox. FireFox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on FireFox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario.

² <https://www.agnicoeagle.com/English/operations/operations/kittila/default.aspx>

- Immediately North of Rupert's Area 1 and B2 Gold discoveries with similar structure and host rock setting^{1,2}
- GTK drill results from 2009 intersected 3.57 g/t Au over 0.45m^{3,4}
- Micro panning of a 10kg heavy mineral sample revealed 118 gold micro-nuggets and anomalous arsenic
- Mapping, sampling, and ground + airborne geophysics completed in 2020 - 2021 programs
- Au, As, and Bi anomalies in till samples
- As, Au and Cu anomalies from limited rock sampling
- Mafic volcanics, graphitic tuffs, and multiple generations of structures
- Banded, N-S, EM and Mag features through Sarvi & Lehto properties show similarities to the Kittilä/Kiistala shear zone



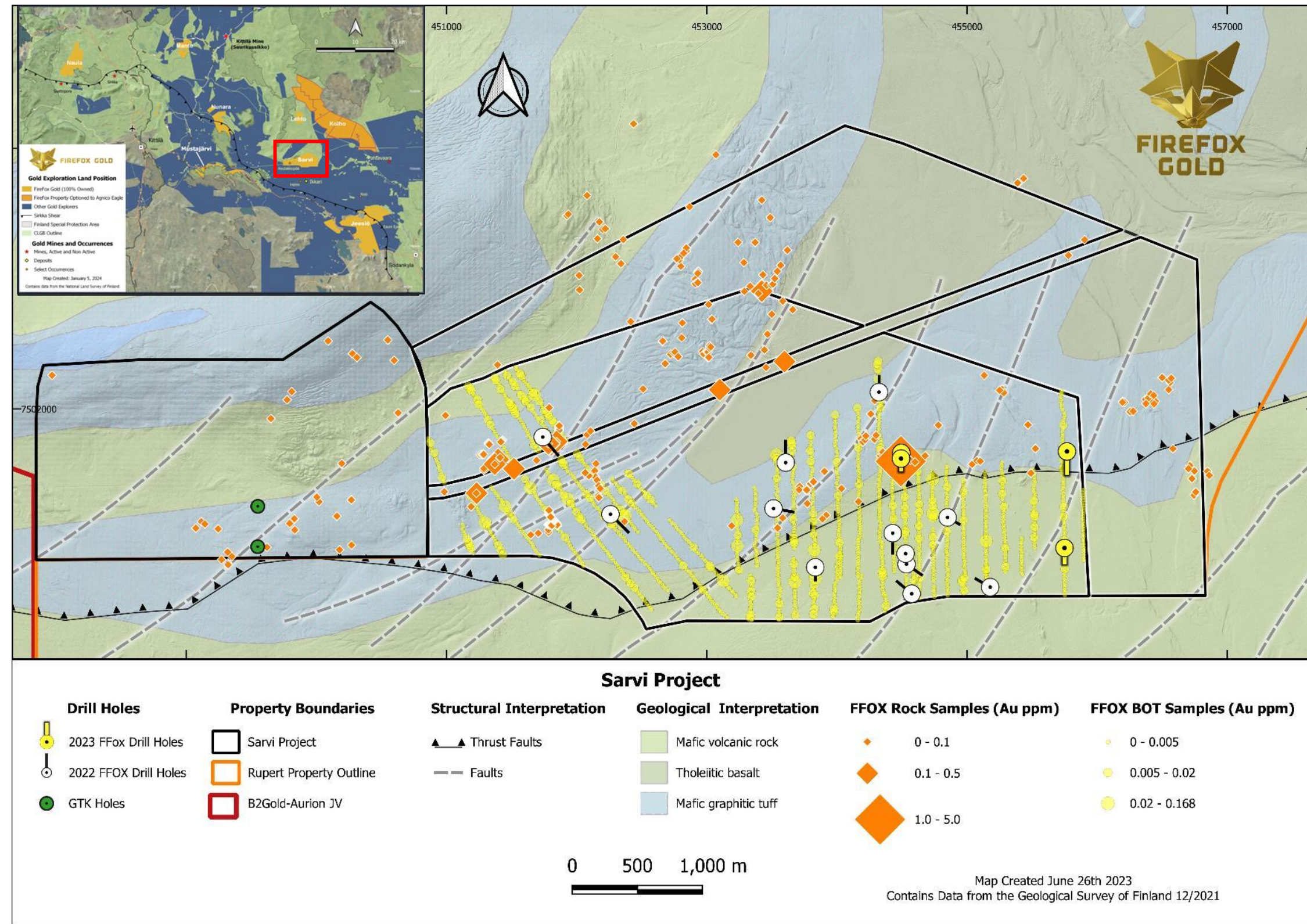
¹ Results from other companies in Finland, including properties proximal to those controlled by FireFox, are not indicative of expected FireFox results, as there has been insufficient exploration on the properties held by FireFox. FireFox further cautions that similar geology, geological setting, or proximity to a discovery or mineral resource do not ensure that mineralization will occur on FireFox's property, and if mineralization does occur, that it will occur in sufficient quantity or grade that would result in an economic extraction scenario. ² From news releases and corporate presentation up to February 2024 on <http://rupertresources.com> and <http://aurionresources.com>. ³ Source: Geological Survey of Finland. ⁴ FireFox has not done sufficient work to verify the historical drilling. These historic results also may not be indicative of future exploration results. Until such time as confirmed by FireFox and its QP's, these results are not to be relied upon.

Sarvi Group: Systematic Work Program to Explore beneath Cover



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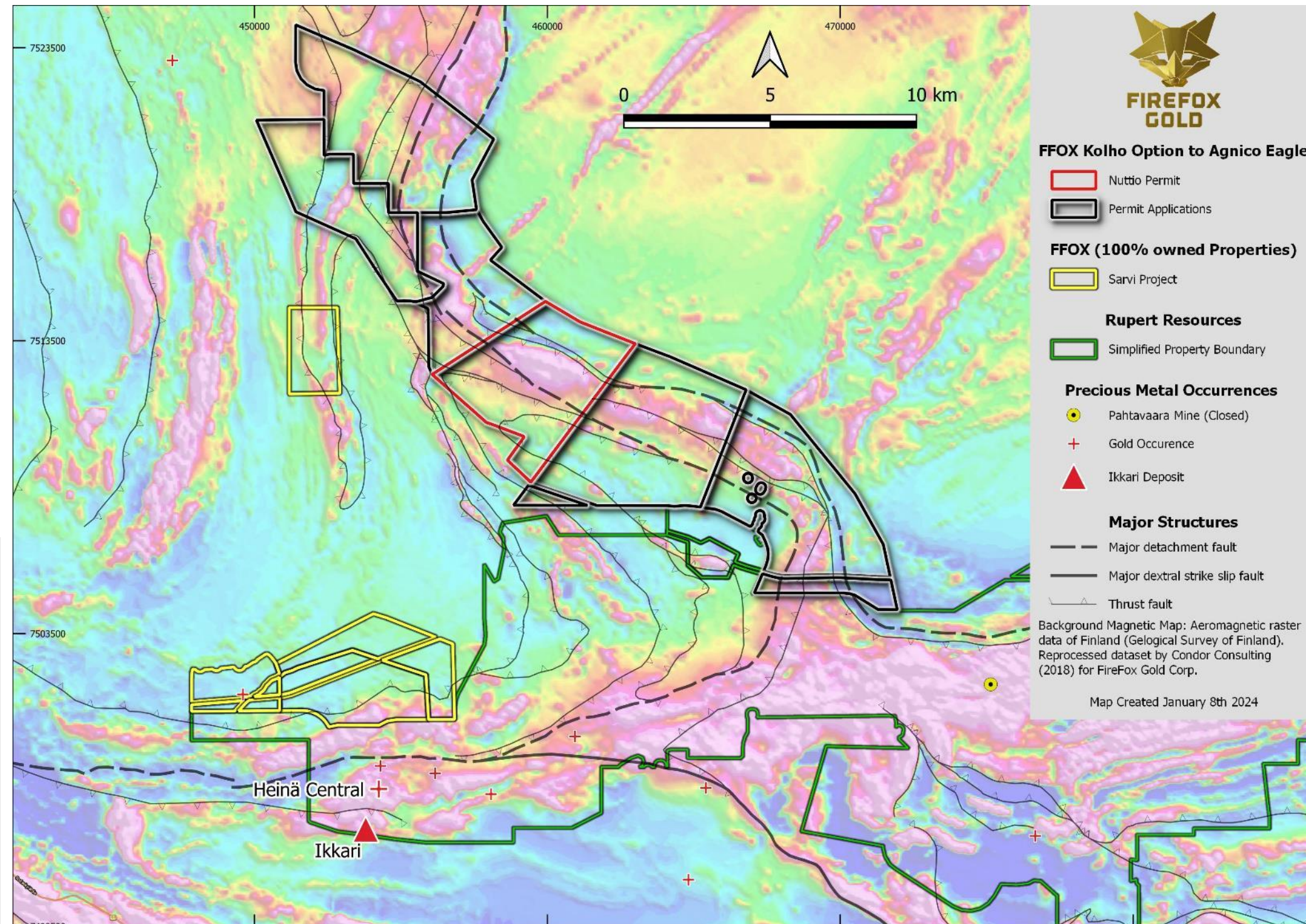
- 1,575 BOT samples collected
- 479m of trenching dug and sampled
- Widespread multi-element anomalies including Au, Ag, As, Sb, Cu, Mo, Bi, Te, Zn and other elements
- Historical drilling by GTK includes:
 - 1.6 m @ 1.1 g/t Au from 26.4 m &
 - 0.5 m @ 3.57 g/t Au from 69.5 m
- Recon drill programs in 2022 and 2023 identified anomalous mineralization mostly coincident with BoT geochemistry
 - Anomalies in similar metasediments as GTK holes
 - Expanded knowledge base focuses future work
- **More BoT Sampling in 2024**
- **Expanding exploration along trend to the west**



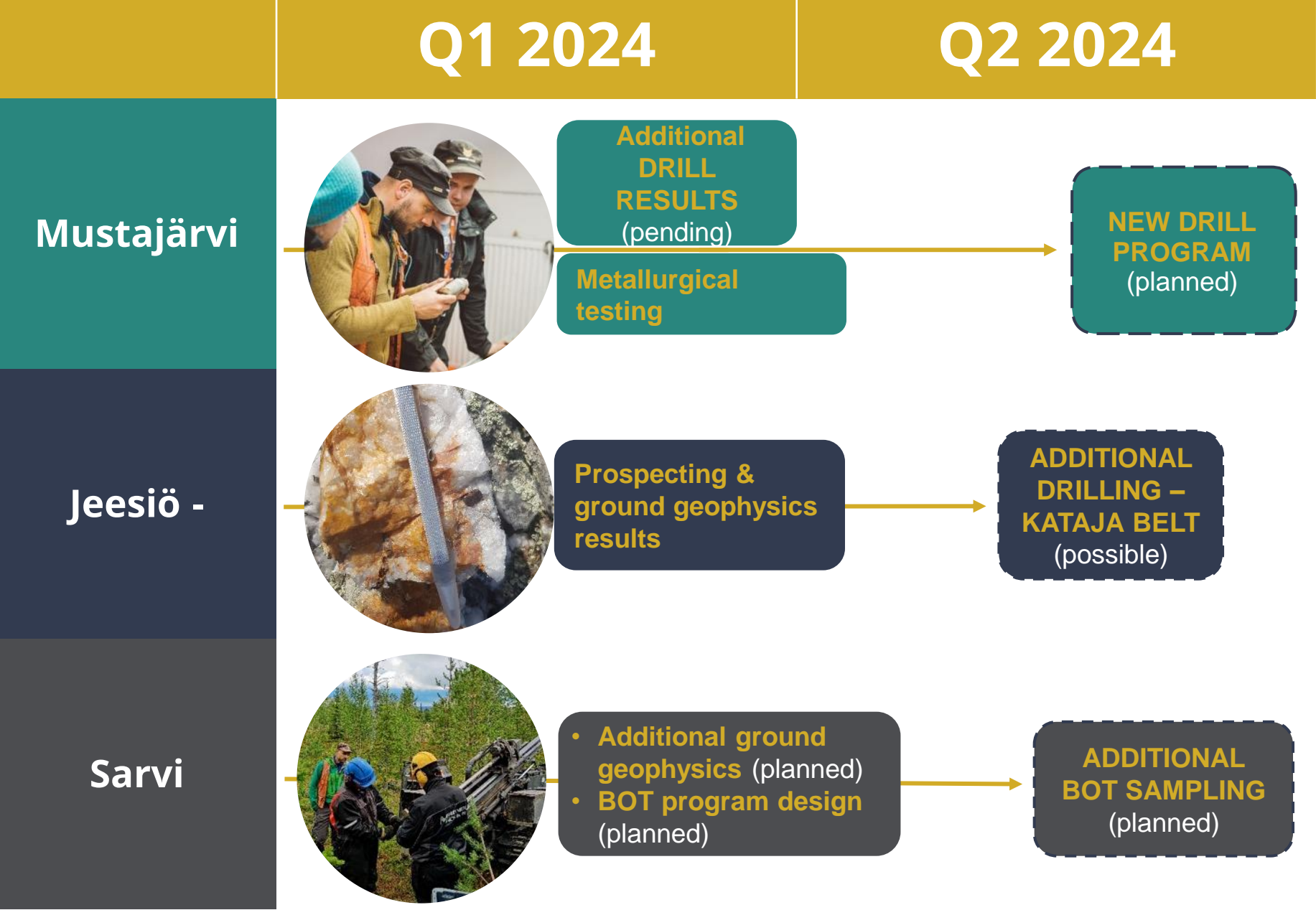
Kolho Optioned to Agnico Eagle: A Major Partner to Advance a Major Project



- Optioned to Agnico Eagle, operator of the Kittilä mine, ~20km to the NW
- >120 km², including 1 exploration permit and 5 permit applications, occupying a prospective structural corridor northeast of Rupert Resources' Ikkari discovery and FireFox's Sarvi property
- Limited prior gold exploration includes airborne mag surveying, reconnaissance mapping & sampling by FireFox
- Terms of Option Agreement*:
 - Agnico Eagle has a right to earn 51% interest with US\$5M in exploration expenditures by year 5, including US\$2M in committed funds within first 3 years of receiving certain permits
 - Right to earn an additional 24% interest with further investment of US\$7.5M by year 8



* For full details of the Option Agreement terms refer to the original news release dated December 20, 2023 and subsequent FireFox filings



GOLD DISCOVERY IN FINLAND

A New Gold Rush in Lapland and FireFox is a major player in a terrain charged with discovery potential...exploring key lands with advanced targets.

Fast movers in Finland – >100 years of collective exploration experience on a strong team with an aggressive strategy

Focused on execution – multiple exciting drilling & follow-up programs adjoining new discoveries

Large 100% held property positions
+ strategic investment by Agnico Eagle
+ additional JV opportunities in Lapland Greenstone Belt



Contact Us – Follow Our Story



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SUPPLEMENTARY INFORMATION

Properties And Commitments					
@ December 31, 2023					
Asset	Ownership	Permit Status			Total km ²
		Exploration Reservation	Permit Application	Exploration Permit	
Jeesiö Group1	100%; 1.5% NSR ¹ & 1000 Oz Au ²		7	2	56.8
Jeesiö Group2	100%		2	1	18.9
Mustajärvi	100% + 1%NSR			1	1.5
Mustajärvi E,W and Pikkulehto	100%		1	2	6.4
Sarvi Project				3	21.0
Lehto				1	4.9
Naula	100%; 1.5% NSR ¹ on some properties		1		26.5
Nunara Group				2	16.5
Manto				1	9.6
Riikonkoski	100%; 1.5% NSR ¹ & 1000 Oz Au ²		1		1.2
Kolho Property (Optioned to Agnico Eagle, see News Release dated 12/20/23)	100%; 1.5% NSR ¹ on some properties		5	1	122.6
¹ Reduced to 1% by paying 1K troy oz of Au within 90 days of publishing a positive feasibility study. ² Due within 12 months of commercial production					